



Inheritance Tax

Good planning for Inheritance Tax (IHT) means that you should also consider the size of your estate (or for couples the size of both of your estates) and whether your estate(s) will be liable to IHT when you die.

The current IHT threshold (or nil rate band) for each individual is £325,000 from 6 April 2009. The IHT threshold remained at £325,000 from 6 April 2010. For a married couple (or for those in a civil partnership) this may be increased on the second death by up to 100% (this is the Transferable Nil Rate Band) which based on the current IHT threshold is £650,000.

If IHT is payable on your estate the rate is 40%, which could mean that a large percentage of your estate passes straight to the Government!

There may well be IHT planning opportunities to reduce the potential IHT liability within your estate (or for couples in both your estates) which you can look at with Thursfields.

Please visit our website for our more detailed Client Guides

Phone **Thursfields LLP** today to make an appointment to discuss these matters as they affect you or your family:

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