



INHERITANCE TAX

Good planning for Inheritance Tax (IHT) means that you should also consider the size of your estate (or for couples the size of both of your estates) and whether your estate(s) will be liable to IHT when you die.

The current IHT threshold (or nil rate band) for each individual is £325,000 from 6 April 2009. This will increase to £350,000 from 6 April 2010. For a married couple (or for those in a civil partnership) this may be increased on the second death by up to 100% (this is Transferable Nil Rate Band) which based on the current IHT threshold is £650,000 from 6 April 2009 and will be £700,000 from 6 April 2010.

If IHT is payable on your estate the rate is 40%, which could mean that a large percentage of your estate passes straight to the Government!

There may well be IHT planning opportunities to reduce the potential IHT liability within your estate (or for couples in both your estates) which you can look at with Thursfields.

Thursfields' Probate, Tax & Trusts Department Members at each office are:

Kidderminster	Stourport	Worcester
Tel: 01562 820575	Tel: 01299 827517	Tel: 01905 730450
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Janet Smith		
Gill Calder		
Kathy Jones		
Tina Circus		
Julia Sandy		

Phone Thursfields today to make an appointment to discuss these matters as they affect you or your family

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